

North America Perimeter Security Market Is Expected to Reach \$5.17 Billion in 2019

The North American perimeter security market is estimated to grow from \$4.26 billion in 2014 to \$5.17 billion by 2019, at a CAGR of 3.9% from 2014 to 2019.

North America is one of the major markets for perimeter security, globally, wherein the U.S. holds the maximum share. Terrorism and the increasing illegal perimeter penetration are the major concerns in the North American region, resulting in a strong demand for new and innovative perimeter security solutions. The transportation vertical in North America is heavily investing in modern infrastructure and technology, which will provide security to the entry ports of the region.

The U.S. is the biggest component of the North American perimeter security market, and as of 2014, contributed a major share of 74% in the North American perimeter security market.

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The Europe perimeter security market is expected to grow from \$3.27 billion in 2014 to \$3.91 billion in 2019 at CAGR of 3.6% for the period 2014 to 2019. The market is primarily driven by the increasing terrorism threats and government regulations.

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“Key players in the Europe Perimeter Security Market are Honeywell International, Anixter Inc., Axis, Senstar, Xtralis, and others.”

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Contact:

Mr. Chandrasekhar K.
5601 Bridge Street
Suite 300
Fort Worth
TX 76112
Tel: +1-888-502-0539
Email: sales@micromarketmonitor.com